

Chicago Growth Partners Invests in Zogenix

CGP backs specialty pharmaceutical company

We are pleased to announce the close of the \$71.0 million Series B financing of Zogenix, Inc. (“Zogenix”). Zogenix is a specialty pharmaceutical company with an FDA-approved lead product, Sumavel DosePro, a needle-free injection of the anti-migraine drug sumatriptan. CGP joined current investors Domain Associates, Clarus Ventures, Scale Venture Partners, Thomas McNerney & Partners and Abingworth Ventures in the financing round.

Zogenix, headquartered in San Diego, California, is focused on the development and commercialization of medicines to treat neuroscience disorders and pain. The Company’s proprietary technology, DosePro, is an easy-to-use, pre-filled drug delivery system designed to enable self-administration of single doses of liquid drug formulations, subcutaneously, without a needle. The DosePro technology has undergone more than ten years of design, process engineering, clinical evaluation and development work. The Company’s initial focus is the commercialization of Sumavel DosePro for the treatment of migraines. Zogenix also plans to license the patented DosePro needle-free drug delivery system to other pharmaceutical companies.

The capital from the Series B will primarily be used to finance the launch of Sumavel DosePro needle-free delivery system, the Company’s first product, which received FDA approval in July 2009. The launch is planned for January 2010 as part of a co-promotion effort with Astellas Pharma US, Inc.

We look forward to partnering with Zogenix’s outstanding management team and board of directors as they prepare to launch Sumavel DosePro. Sumavel DosePro offers migraine sufferers a new alternative – a fast-acting, easy-to-use, needle-less treatment. Additionally, we believe the unique DosePro delivery system provides a number of opportunities for additional internal pipeline products as well as out-licensing partnerships.

The CGP deal team included Arda Minocherhomjee, Rob Healy and Betsy Scher.